



A Regional Growth Corporation

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Corbin Banker Elected to Serve as SKED President in 2011

SOMERSET, Ky. - Hometown Bank President and CEO Tim Barnes will lead the Southeast Kentucky Economic Development Corporation (SKED) Board of Directors for the next two years. The Corbin resident was installed as the nonprofit economic development organization's president at its April meeting.

Assisting Barnes in SKED's oversight during the next two years are the three remaining members of the SKED Executive Committee: Shirley Gifford, CPA, vice-president; Ben Sams, Windstream Communications account executive, secretary; and Darryl McGaha, Lake Cumberland ADD workforce development director, treasurer.

Corey Craig, Citizen's Bank of Mount Vernon was inducted as the organization's newest director in April. He replaces Jim Johnson, of McCreary County, who stepped down from the Board in March.

Other directors currently serving on the SKED Board are as follows: Paul Dunnington, Dunnington Rental & Storage; Gerald Baker, district manager for Delta Natural Gas Company, Inc. of Corbin; Charlene Harris, president and CEO of First National Bank of Russell Springs; Don Schaefer, president and CEO of Jackson Energy Cooperative; Michael Hayes, director of the Kentucky Highlands Empowerment Zone and special projects manager for Kentucky Highlands Investment Corporation; Dr. Jo Marshall, president of Somerset Community College, Virginia Flanagan, special assistant to the President of Campbellsville University and Daryl Smith, economic development executive with Kentucky Utilities in Lexington.

SKED Executive Director Greg Jones says the corporation is honored to be represented by such distinguished and experience directors as it begins its 25 years of service to the region.

"Our directors meet monthly bringing with them an array of experience and diversity to unite for the single purpose of making Southern and Eastern Kentucky a better place to live and work," Jones said. "Their volunteer efforts are invaluable to SKED's future success. We look forward to working with this new executive committee during the next two years."

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Barnes begins his seventh year on the SKED Board of Directors. He's been a member of SKED's Loan Committee and held the positions of secretary and vice-president on the executive committee in previous years.

The Paintsville native earned a Bachelor of Arts degree in economics from Center College, Danville. He also serves as President of Hometown Bacshares, Inc. and the Tri-County Sports Authority, Inc. He is a member of Leadership Kentucky and serves on the Tri-County Industrial Authority. He and his wife, Dee, live in Corbin with their two sons, Tanner and Abe.

"I am excited to be a small part of the 25-year history of SKED and look forward to continuing the work of this great organization," Barnes said.

SKED is a nonprofit economic development organization formed by Congressman Hal Rogers in 1986 to create jobs in a 42-county service area in Southern and Eastern Kentucky. In cooperation with other economic development groups and the state of Kentucky, SKED has assisted more than 100 companies to expand or establish new operations within the region. These businesses have created more than 10,000 jobs. For more information, visit www.southeastkentucky.com.

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CUTLINE: New SKED President Tim Barnes, left, looks on as Fifth District Congressman Hal Rogers presents outgoing SKED President Don Schaefer, president and CEO of Jackson Energy Cooperative, a plaque of appreciation on behalf of SKED. Barnes begins his seventh year on the SKED Board in 2011.